



## **BEARFACTS 1996 – 2006**

### **Tipton , Tennessee [47167]**

Tipton is one of 95 counties in Tennessee. It is part of the [Memphis, TN-MS-AR \(MSA\)](#). Its 2006 population of 56,437 ranked 24th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Tipton had a per capita personal income (PCPI) of \$28,062. This PCPI ranked 26th in the state and was 87 percent of the state average, \$32,172, and 76 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.9 percent from 2005. The 2005-2006 state change was 4.4 percent and the national change was 5.6 percent. In 1996 the PCPI of Tipton was \$18,660 and ranked 35th in the state. The 1996-2006 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Tipton had a total personal income (TPI) of \$1,583,736\*. This TPI ranked 22nd in the state and accounted for 0.8 percent of the state total. In 1996 the TPI of Tipton was \$858,471\* and ranked 25th in the state. The 2006 TPI reflected an increase of 7.2 percent from 2005. The 2005-2006 state change was 5.9 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Tipton. In 2006 net earnings accounted for 74.9 percent of TPI (compared with 73.2 in 1996); dividends, interest, and rent were 7.4 percent (compared with 11.0 in 1996); and personal current transfer receipts were 17.7 percent (compared with 15.9 in 1996). From 2005 to 2006 net earnings increased 7.8 percent; dividends, interest, and rent increased 6.8 percent; and personal current transfer receipts increased 5.2 percent. From 1996 to 2006 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 2.2 percent; and personal current transfer receipts increased on average 7.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Tipton increased from \$503,732\* in 2005 to \$532,373\* in 2006, an increase of 5.7 percent. The 2005-2006 state change was 5.5 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$365,116\* to the 2006 estimate was 3.8 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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